FIS

# IRON ORE DCE DAILY TECHNICAL REVIEW

12 Oct 2026

info@freightinvestor.com | freightinvestorservices.com | fis-live.com
London (+44) 20 7090 1120 | Dubai (+971) 4 4493900 | Singapore (+65) 6535 5189 | Shanghai (+86) 21 6335 4002

## Verdict-Our View is Neutral

The DCE Iron Ore Jan27 contract spiked to 688.5 intraday before pulling back, touching a low of 678.5. The daily candlestick closed as a small bearish candle with both upper and lower shadows, indicating a clear tug-of-war between bulls and bears, with the price centre of gravity holding above 680. On the hourly chart, KD recovered to 41 and MACD widened in bullish territory, suggesting near-term momentum has repaired somewhat but remains broadly weak. Total open interest rose by 4,000 contracts to 1,184,000, while total volume declined; the combination of shrinking volume and rising open interest indicates neither side is aggressively adding positions, leaving the market in a stalemate. Overall, prices are consolidating around 680.

**First support 670.0. First resistance 709.0.**



**(Hourly Candles Chart from 6/7/2026 to 12/10/2026)**

- **Closing: 683.0**
- **Hourly Slow Stochastic KD: 41**
- **Hourly MACD: Widening in Bullish Area**
- **Aggregate Open Interest: 1,184,000 lots (+ 4,000)**
- **Aggregate Trading Volume decreased**

| |
|---|
| **S1: 670.0** |
| **S2: 652.0** |
| **R1: 709.0** |
| **R2: 720.0** |

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com