FIS

IRON ORE DCE DAILY TECHNICAL REVIEW

14 Oct 2026

info@freightinvestor.com | freightinvestorservices.com | fis-live.com
London (+44) 20 7090 1120 | Dubai (+971) 4 4493900 | Singapore (+65) 6535 5189 | Shanghai (+86) 21 6335 4002

Verdict-Our View is Neutral.

The DCE Iron Ore Jan27 contract traded lower in a choppy session today, dipping to an intraday low of around 671.0. The daily candlestick closed as a solid bearish candle, with bears in control. On the hourly chart, KD fell to 24, while MACD widened in bullish territory; near-term momentum remains weak, with downside pressure intact. Total open interest rose by 24,000 lots to 1,233,000, while total volume declined. The combination of shrinking volume and rising open interest indicates shorts actively adding positions while longs offer little resistance, with the weak market structure persisting. Upside resistance stands at 698.0 and 709.0, with downside support at 670.0 and 652.0. Overall, prices are approaching the key 670 support. A potential oversold repair is on going in the backdrop of bearish market.

First support 670.0. First resistance 698.0.



(Hourly Candles Chart from 10/7/2026 to 14/10/2026)

- **Closing: 674.0**
- **Hourly Slow Stochastic KD: 24**
- **Hourly MACD: Widening in Bullish Area**
- **Aggregate Open Interest: 1,233,000 lots (+ 24,000)**
- **Aggregate Trading Volume decreased**

S1: 670.0
S2: 652.0
R1: 698.0
R2: 709.0

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com