FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A softer day for Supramax paper as we drift towards the end of the week. Oct and Nov traded at $20,950 and $20,750, respectively, in early trading, whilst Q4 traded at $20,650. Following a negative index print (-$33), the curve came under pressure in the afternoon, with Oct sold at $20,600 and $20,550, whilst Nov was sold down to $20,200. Further out, Cal27 traded at $16,150 amid spread interest versus Handysize.

Handysize Commentary

A liquid day for Handysize paper. Cal27 traded at $14,250, whilst Q4 traded in a range of $18,500-$19,050.

Supramax 11 Time Charter Average

Spot	22681	Chg	-33
MTD	22681		
YTD	18465		

Handysize 7 Time Charter Average

Spot	18147	Chg	-63
MTD	18147		
YTD	14653		

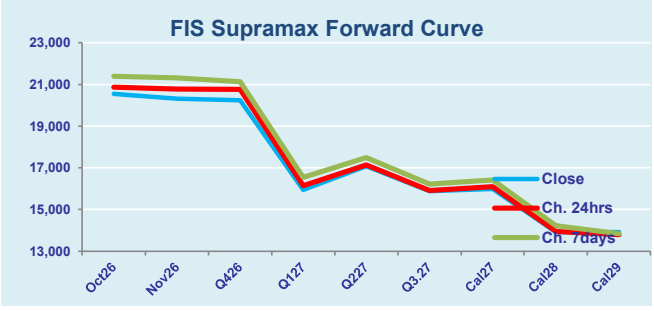
Spread	Ratio
4534	1.25
4534	1.25
3812	1.26

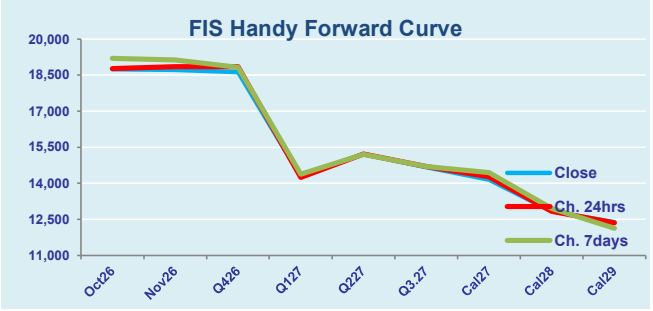
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20500	20600	20550	-325
Nov 26	20250	20400	20325	-450
Q4 26	20200	20275	20238	-534
Q1 27	15900	16000	15950	-200
Q2 27	17000	17150	17075	-75
Q3. 27	15750	16000	15875	-50
Cal 27	15900	16100	16000	-100
Cal 28	13850	14000	13925	-25
Cal 29	13850	14000	13925	125

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18600	18900	18750	-25	1800	1.10
Nov 26	18600	18850	18725	-125	1600	1.09
Q4 26	18500	18750	18625	-225	1613	1.09
Q1 27	14150	14400	14275	25	1675	1.12
Q2 27	15100	15350	15225	0	1850	1.12
Q3. 27	14550	14800	14675	-25	1200	1.08
Cal 27	14050	14250	14150	-125	1850	1.13
Cal 28	12750	12900	12825	0	1100	1.09
Cal 29	12250	12500	12375	25	1550	1.13





Spot Price Source: Baltic

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