FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rather quiet start to the week for Supramax paper, alongside a very modest index print (+$1). Early trading saw Nov, Q4 and Cal27 print at $19,500, $19,650 and $15,650, respectively, amid spread interest in Q1 versus Cal27. Q1+Q2 was also paid at $16,150. The afternoon saw continued support despite thin liquidity, with Nov+Dec paid up to $20,250 and Q4 printing at $20,100 towards the close.

Handysize Commentary

A quiet start to the week for Handysize paper, with Nov printing at $18,650, the only reported trade of the day.

Supramax 11 Time Charter Average

Spot	22620	Chg	1
MTD	22640		
YTD	18508		

Handysize 7 Time Charter Average

Spot	18067	Chg	-50
MTD	18110		
YTD	14689		

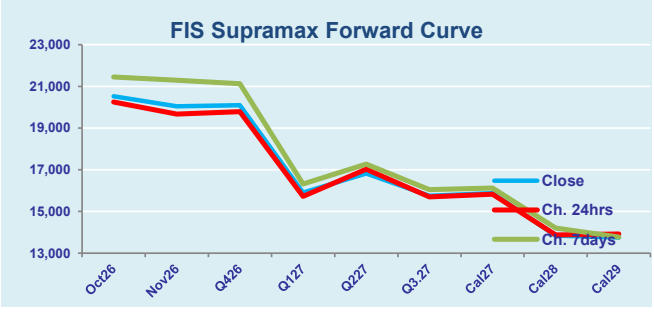
Spread	Ratio
4553	1.25
4530	1.25
3819	1.26

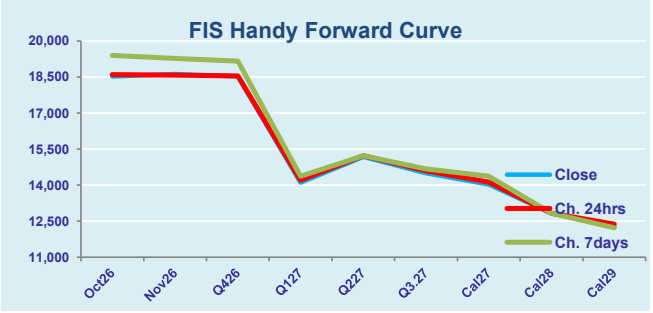
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20400	20650	20525	275
Nov 26	19900	20200	20050	375
Q4 26	20000	20200	20100	309
Q1 27	15800	16000	15900	175
Q2 27	16700	16950	16825	-200
Q3. 27	15650	15850	15750	50
Cal 27	15750	16000	15875	50
Cal 28	13750	13950	13850	-25
Cal 29	13600	13900	13750	-175

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18350	18700	18525	-75	2000	1.11
Nov 26	18500	18750	18625	50	1425	1.08
Q4 26	18400	18650	18525	-25	1575	1.09
Q1 27	13950	14250	14100	-100	1800	1.13
Q2 27	15000	15350	15175	-50	1650	1.11
Q3. 27	14400	14600	14500	-100	1250	1.09
Cal 27	13900	14150	14025	-100	1850	1.13
Cal 28	12750	12900	12825	0	1025	1.08
Cal 29	12150	12400	12275	-100	1475	1.12





Spot Price Source: Baltic

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