FIS Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

06 October 2026

Supramax Commentary

A well-supported day for Supramax paper, particularly in early trading. Nov+Dec was paid early at $20,700, whilst Oct reached $21,000 and Nov traded to a high of $20,700. Further out, Q1 reached $16,100, whilst Cal27 and Cal28 traded at $15,850 and $14,100, respectively. Despite a positive index print, the curve trickled lower, with Nov sold at $20,500 towards the close.

Handysize Commentary

A liquid day for Handysize paper, with the curve holding firm. Q4 traded at $18,750, whilst Cal27 was paid at $14,250 amid spread interest versus Supramax.

Supramax 11 Time Charter Average

Spot	22684	Chg	64
MTD	22651		
YTD	18530		

Handysize 7 Time Charter Average

Spot	18095	Chg	28
MTD	18107		
YTD	14706		

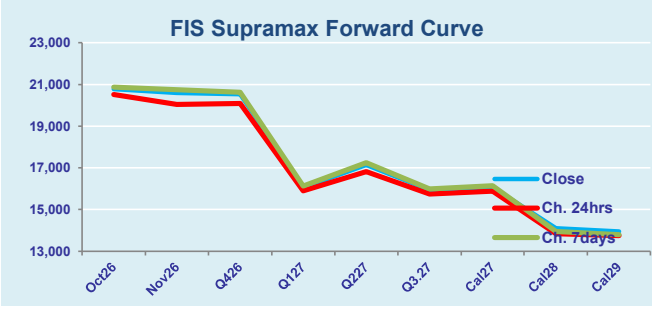
Spread	Ratio
4589	1.25
4545	1.25
3823	1.26

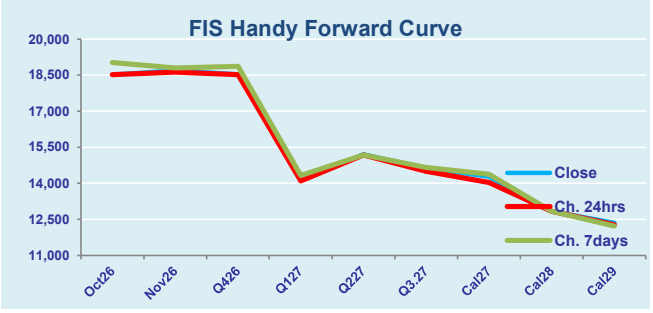
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20650	20900	20775	250
Nov 26	20500	20700	20600	550
Q4 26	20417	20650	20534	434
Q1 27	16000	16100	16050	150
Q2 27	17050	17250	17150	325
Q3. 27	15800	16100	15950	200
Cal 27	15950	16200	16075	200
Cal 28	14000	14200	14100	250
Cal 29	13850	14050	13950	200

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18350	18700	18525	0	2250	1.12
Nov 26	18550	18850	18700	75	1900	1.10
Q4 26	18383	18683	18533	8	2001	1.11
Q1 27	14000	14300	14150	50	1900	1.13
Q2 27	15050	15350	15200	25	1950	1.13
Q3. 27	14500	14750	14625	125	1325	1.09
Cal 27	14150	14400	14275	250	1800	1.13
Cal 28	12750	12900	12825	0	1275	1.10
Cal 29	12250	12450	12350	75	1600	1.13





Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com