FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another well-supported day for Supramax paper, with the curve holding firm alongside Panamax. Oct and Nov printed at $21,000 and $20,400, respectively, whilst Q1 traded at $16,350. Alongside a positive index print (+$74), the market continued to nudge higher, with Nov paid up to $20,800. Q1+Q2 printed at $16,800 before the curve drifted slightly off the highs. Further out, Cal28 traded at $14,250.

Handysize Commentary

A liquid day for Handysize paper, with the curve holding firm again. Nov traded at $18,700, whilst Q1 traded at $14,400.

Supramax 11 Time Charter Average

Spot	22758	Chg	74
MTD	22672		
YTD	18552		

Handysize 7 Time Charter Average

Spot	18056	Chg	-39
MTD	18096		
YTD	14724		

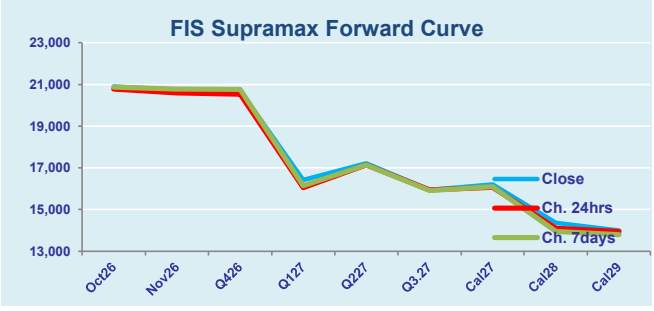
Spread	Ratio
4702	1.26
4576	1.25
3828	1.26

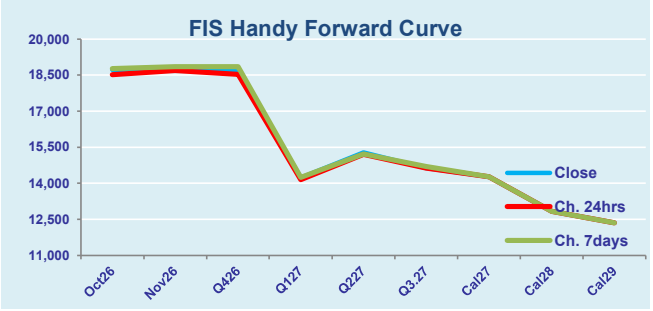
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20800	21000	20900	125
Nov 26	20700	20800	20750	150
Q4 26	20600	20800	20700	167
Q1 27	16350	16500	16425	375
Q2 27	17100	17350	17225	75
Q3. 27	15800	16100	15950	0
Cal 27	16100	16300	16200	125
Cal 28	14250	14500	14375	275
Cal 29	13900	14100	14000	50

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18600	18850	18725	200	2175	1.12
Nov 26	18650	18900	18775	75	1975	1.11
Q4 26	18583	18833	18708	175	1992	1.11
Q1 27	14100	14350	14225	75	2200	1.15
Q2 27	15150	15400	15275	75	1950	1.13
Q3. 27	14500	14750	14625	0	1325	1.09
Cal 27	14150	14400	14275	0	1925	1.13
Cal 28	12750	12900	12825	0	1550	1.12
Cal 29	12250	12450	12350	0	1650	1.13





Spot Price Source: Baltic

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