FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Another well-supported day for Supramax paper, with the curve holding firm as we approach the end of the week. Bid support was evident in early trading, with Q1+Q2 paid at $16,700, whilst Nov and Dec printed at $20,600 and $20,900, respectively. Bid support continued, with Q1+Q2 paid at $16,900 and Q4 paid up to $21,100. The afternoon saw the curve soften slightly as we drifted off the highs. Nov was sold at $20,800 and $20,750, whilst Q1 was sold at $16,350 towards the close.

Handysize Commentary

A quiet day for Handysize paper, with some trading seen in the prompt. Oct traded at $18,750 and $18,675.

Supramax 11 Time Charter Average

		Chg	
Spot	22851		93
MTD	22702		
YTD	18574		

Handysize 7 Time Charter Average

		Chg	
Spot	18004		-52
MTD	18081		
YTD	14741		

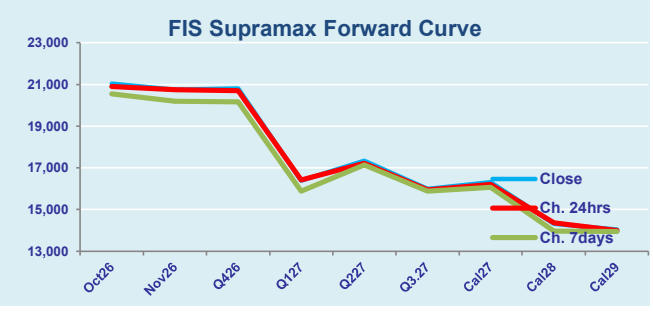
Spread	Ratio
4847	1.27
4621	1.26
3833	1.26

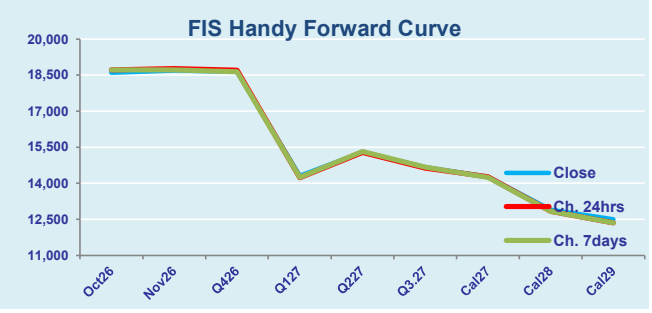
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	21000	21100	21050	150
Nov 26	20700	20800	20750	0
Q4 26	20700	20900	20800	100
Q1 27	16300	16500	16400	-25
Q2 27	17200	17500	17350	125
Q3. 27	15900	16100	16000	50
Cal 27	16200	16450	16325	125
Cal 28	14250	14400	14325	-50
Cal 29	13900	14200	14050	50

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18500	18700	18600	-125	2450	1.13
Nov 26	18600	18800	18700	-75	2050	1.11
Q4 26	18500	18800	18650	-58	2150	1.12
Q1 27	14150	14450	14300	75	2100	1.15
Q2 27	15200	15400	15300	25	2050	1.13
Q3. 27	14550	14800	14675	50	1325	1.09
Cal 27	14150	14400	14275	0	2050	1.14
Cal 28	12800	13000	12900	75	1425	1.11
Cal 29	12250	12750	12500	150	1550	1.12





Spot Price Source: Baltic

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