FIS Supramax & Handysize FFA Daily Report

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12 October 2026

Supramax Commentary

Supramax paper drifted into the weekend, with the curve coming under pressure alongside the larger sizes. Oct and Nov saw early trading interest, both printing at $21,000 before the curve quickly came under pressure. Q1 traded at $16,250 in good size during the morning session as sharp bids were picked off. Nov+Dec was then sold at $20,250 amid spread interest versus Handysize. The afternoon brought further pressure as the prompt continued to slide. Nov was sold down to $20,250 (-$750), Q4 was sold at $20,400 and Q2 traded at $17,100.

Handysize Commentary

Handysize paper had a liquid day, with several trades printing in the prompt.

Supramax 11 Time Charter Average

Spot	22929	Chg	78
MTD	22735		
YTD	18596		

Handysize 7 Time Charter Average

Spot	17926	Chg	-78
MTD	18059		
YTD	14757		

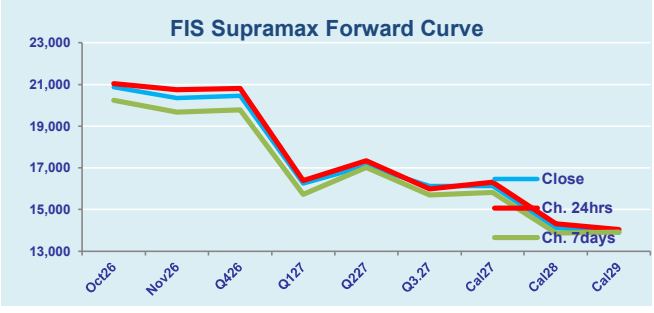
Spread	Ratio
5003	1.28
4676	1.26
3839	1.26

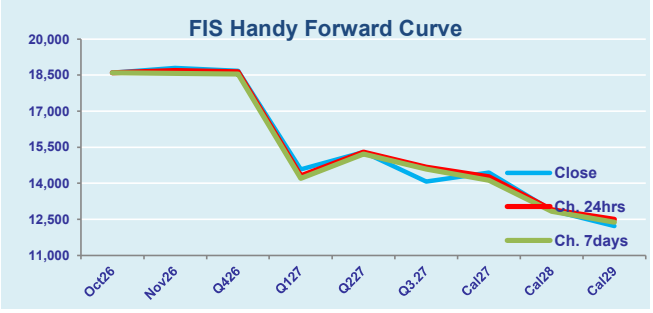
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20750	21000	20875	-175
Nov 26	20300	20400	20350	-400
Q4 26	20350	20567	20459	-342
Q1 27	16200	16300	16250	-150
Q2 27	17000	17200	17100	-250
Q3. 27	16000	16250	16125	125
Cal 27	16038	16238	16138	-187
Cal 28	14000	14250	14125	-200
Cal 29	13800	14000	13900	-150

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18500	18700	18600	0	2275	1.12
Nov 26	18700	18900	18800	100	1550	1.08
Q4 26	18567	18783	18675	25	1784	1.10
Q1 27	14400	14750	14575	275	1675	1.11
Q2 27	15200	15400	15300	0	1800	1.12
Q3. 27	13900	14250	14075	-600	2050	1.15
Cal 27	14300	14575	14438	163	1701	1.12
Cal 28	12750	13000	12875	-25	1250	1.10
Cal 29	12100	12350	12225	-275	1675	1.14





Spot Price Source: Baltic

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