FIS Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper continued to drift lower today as we approach the middle of the week. After a slow start, Nov printed at $20,250, Dec at $19,950 and Jan at $16,500. Despite a strong index print (+$148), the curve drifted lower into the afternoon. Oct traded at $20,750, Nov traded down to $20,000 and Feb at $15,350. Further out, Cal27 printed at $16,100.

Handysize Commentary

Handysize paper saw trades in the prompt today, with Nov and Dec both printing at $18,200.

Supramax 11 Time Charter Average

Spot	23171	Chg	148
MTD	22815		
YTD	18641		

Handysize 7 Time Charter Average

Spot	17994	Chg	24
MTD	18042		
YTD	14789		

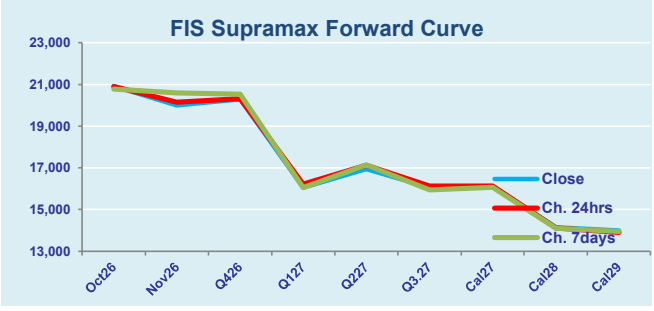
Spread	Ratio
5177	1.29
4773	1.26
3852	1.26

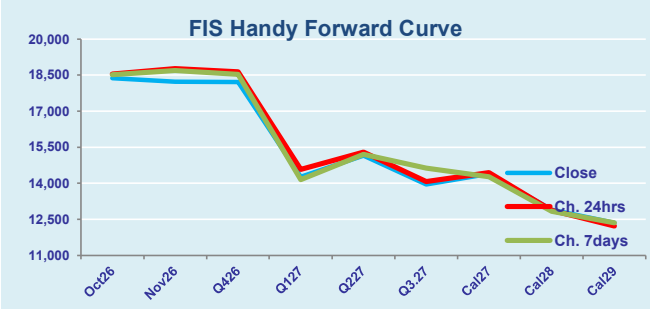
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	20850	21000	20925	25
Nov 26	19900	20100	20000	-150
Q4 26	20183	20400	20292	-25
Q1 27	16000	16100	16050	-175
Q2 27	16800	17100	16950	-175
Q3. 27	15900	16200	16050	-75
Cal 27	16000	16250	16125	-13
Cal 28	14000	14300	14150	25
Cal 29	13900	14100	14000	100

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18250	18500	18375	-175	2550	1.14
Nov 26	18100	18350	18225	-550	1775	1.10
Q4 26	18083	18333	18208	-425	2084	1.11
Q1 27	14150	14400	14275	-300	1775	1.12
Q2 27	15000	15300	15150	-150	1800	1.12
Q3. 27	13800	14100	13950	-125	2100	1.15
Cal 27	14300	14500	14400	-38	1725	1.12
Cal 28	12800	13000	12900	25	1250	1.10
Cal 29	12250	12450	12350	125	1650	1.13





Spot Price Source: Baltic

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