FIS Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

15 October 2026

Supramax Commentary

Supramax paper held firm today, supported by a positive index print (+$139), despite the larger sizes coming under heavier pressure. Early trading saw Nov and Dec print at $19,500. The Nov/Q1 spread continued to narrow, trading at $4,000 ($19,750 vs $15,750), as the curve saw initial bid support, with Q1 trading at $15,850 and $15,750. The afternoon saw offers come back in, with Nov sold down to $19,400, whilst Cal27 traded late at $15,400 and Q1 at $15,450.

Handysize Commentary

Handysize paper had a liquid day, with the curve also holding firm. Nov traded at $17,750 and $17,800, whilst Dec traded at $17,800 and $18,000. Q1 traded at $13,850 amid spread interest versus Supramax.

Supramax 11 Time Charter Average

		Chg	
Spot	23466		139
MTD	22921		
YTD	18689		

Handysize 7 Time Charter Average

		Chg	
Spot	18131		75
MTD	18051		
YTD	14822		

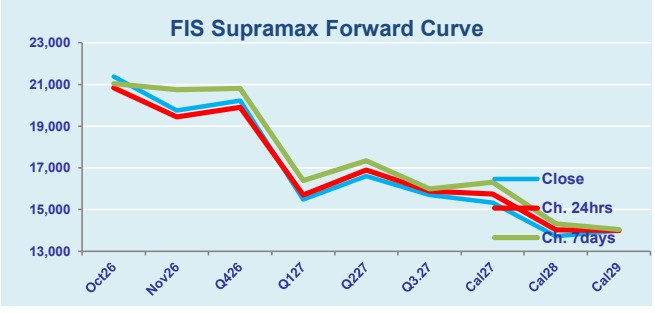
Spread	Ratio
5335	1.29
4870	1.27
3866	1.26

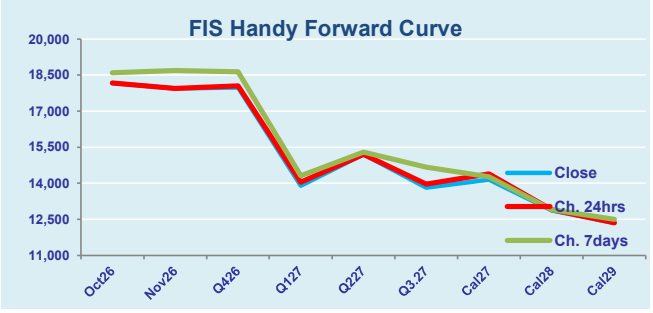
Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	21250	21500	21375	538
Nov 26	19600	19900	19750	300
Q4 26	20100	20350	20225	321
Q1 27	15300	15650	15475	-225
Q2 27	16450	16750	16600	-300
Q3. 27	15600	15800	15700	-175
Cal 27	15250	15400	15325	-425
Cal 28	13600	13850	13725	-300
Cal 29	13900	14100	14000	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18000	18350	18175	0	3200	1.18
Nov 26	17800	18100	17950	0	1800	1.10
Q4 26	17833	18150	17992	-59	2234	1.12
Q1 27	13800	14000	13900	-150	1575	1.11
Q2 27	15100	15300	15200	0	1400	1.09
Q3. 27	13700	13950	13825	-150	1875	1.14
Cal 27	14000	14300	14150	-250	1175	1.08
Cal 28	12750	13000	12875	-25	850	1.07
Cal 29	12250	12450	12350	0	1650	1.13





Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com