



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper came under pressure throughout the day alongside the larger sizes. Early trading saw bid support, with Q1 printing at \$16,250 and Cal27 at \$16,050. Offers soon became apparent as pressure emerged through the late morning and post-index (+\$4). Nov and Dec were then sold down to \$19,650 and \$19,500, respectively.

Handysize Commentary

Handysize paper saw more solid support, with good liquidity in the prompt. Nov and Dec traded several times.

Supramax 11 Time Charter Average

Spot	23615	Chg	4
MTD	23066		
YTD	18761		

Handysize 7 Time Charter Average

Spot	18305	Chg	25
MTD	18096		
YTD	14873		

Spread Ratio

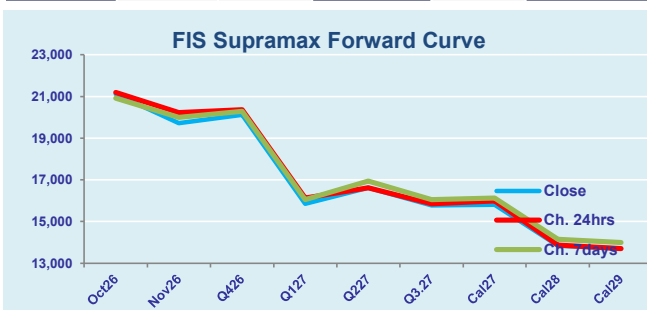
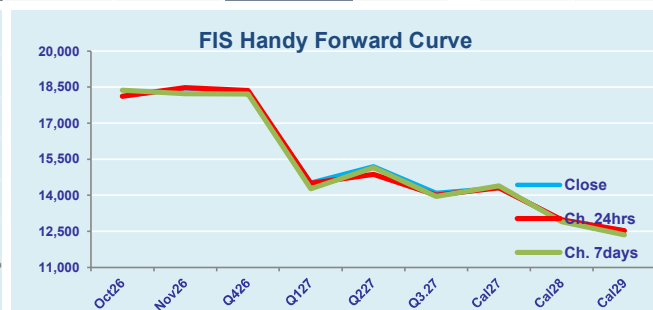
Spread	Ratio
5310	1.29
4970	1.27
3888	1.26

Supramax10TC Forward Curve

Per	Bid	Offer	Mid	Chg
Oct 26	21050	21200	21125	-75
Nov 26	19650	19800	19725	-500
Q4 26	20033	20200	20117	-250
Q1 27	15700	16000	15850	-275
Q2 27	16500	16750	16625	0
Q3 27	15650	15900	15775	-75
Cal 27	15700	15900	15800	-200
Cal 28	13700	14000	13850	-25
Cal 29	13550	13850	13700	0

Handysize7TC Forward Curve

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Oct 26	18000	18250	18125	0	3000	1.17
Nov 26	18300	18600	18450	-25	1275	1.07
Q4 26	18183	18417	18300	-58	1817	1.10
Q1 27	14400	14650	14525	25	1325	1.09
Q2 27	15000	15400	15200	325	1425	1.09
Q3 27	14000	14200	14100	100	1675	1.12
Cal 27	14200	14400	14300	0	1500	1.10
Cal 28	12850	13100	12975	0	875	1.07
Cal 29	12400	12650	12525	0	1175	1.09



Spot Price Source: Baltic

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