FIS

STEEL MARKET SNAPSHOT

12 Oct 2026

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PROMPT PRICE MOVEMENT (Nov 26)

	12 Oct	05 Oct	WoW %	Weekly High	Weekly Low	MTD Avg	YTD Avg
CME US HRC ($/st)	1,297	1,304	**-0.5%**	1,308	1,294	1,301.14	1,072.49
CME EU HRC (€/mt)	750	749	**+0.1%**	750	746	748.57	732.60
CME Busheling Scrap ($/gt)	474	479	**-1.0%**	479	474	476.86	471.31
LME Steel Scrap CFR Turkey ($/mt)	396	398	**-0.5%**	396.50	394	396.25	398.40
LME Steel Rebar FOB Turkey ($/mt)	585.50	600	**-2.4%**	600	585.50	595.42	587.21
LME HRC FOB China ($/mt)	496.50	495.50	**+0.2%**	498.50	496.50	497.10	494.14

WEEKLY VOLUME & OPEN INTEREST

In lots

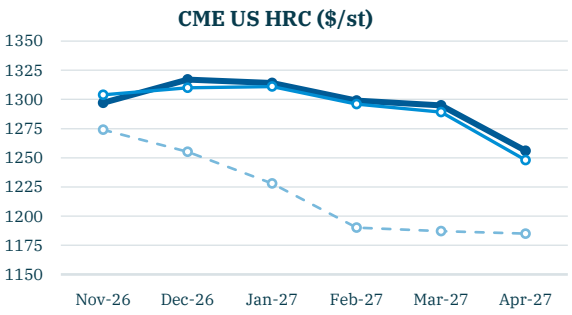
	Last Week Volume	Prev. Week Volume	WoW %	YTD Weekly Average Volume	Last Week OI	Prev. Week OI	WoW %
CME US HRC	7,131	4,099	**+74.0%**	7,202	37,226	36,616	**+1.7%**
CME EU HRC	3,033	1,160	**+161.5%**	1,783	9,152	10,309	**-11.2%**
CME Busheling Scrap	180	79	**+127.8%**	181	2,803	2,662	**+5.3%**
LME Steel Scrap CFR Turkey	3,448	3,417	**+0.9%**	5,865	14,859	14,502	**+2.5%**
LME Steel Rebar FOB Turkey	11	25	**-56.0%**	269	1,751	1,740	**+0.6%**
LME HRC FOB China	501	470	**+6.6%**	832	2,386	2,276	**+4.8%**

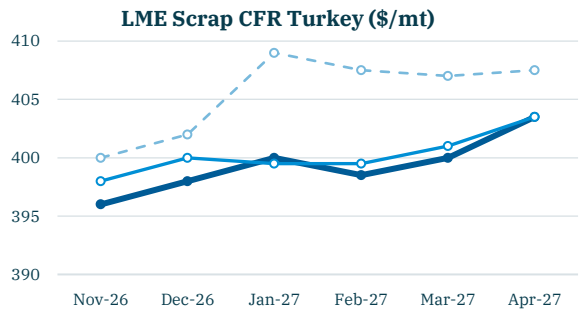
WEEKLY PRICE CHANGE BY TENOR

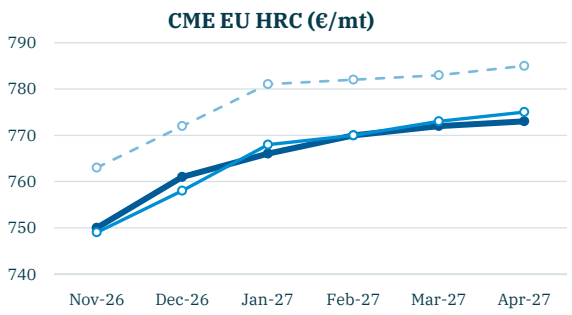
	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27
CME US HRC	+0.1%	-0.5%	+0.5%	+0.2%	+0.2%	+0.0%	+0.3%
CME EU HRC	-0.5%	+0.1%	+0.4%	-0.3%	Unch.	Unch.	-0.1%
CME Busheling Scrap	-0.2%	-1.0%	-0.8%	+0.2%	+0.2%	-0.7%	+0.2%
LME Steel Scrap CFR Turkey	-0.3%	-0.5%	-0.5%	+0.1%	-0.3%	-0.4%	-0.1%
LME Steel Rebar FOB Turkey	Unch.	-2.4%	-2.4%	-2.4%	-2.4%	-1.6%	-2.4%
LME HRC FOB China	+0.2%	+0.2%	+0.5%	+0.1%	+0.1%	+0.3%	+0.1%

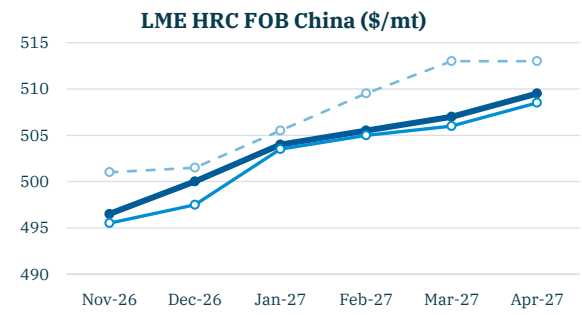
Sources: CME, LME, FIS

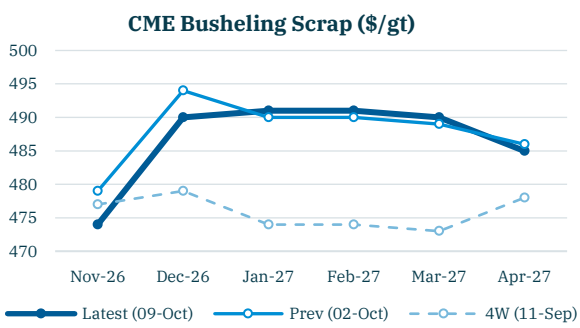
End of Week Forward Curves

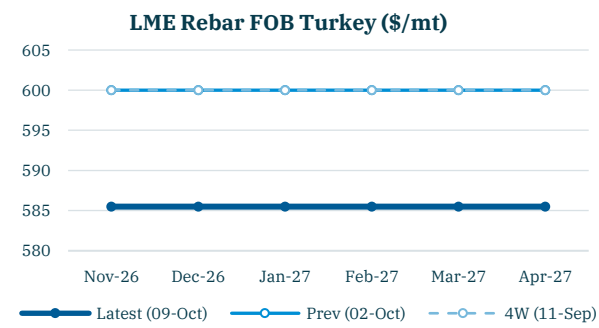




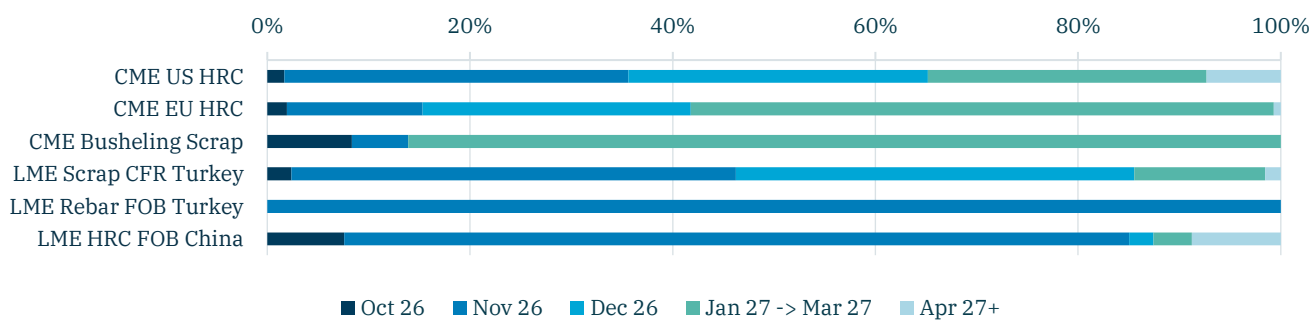




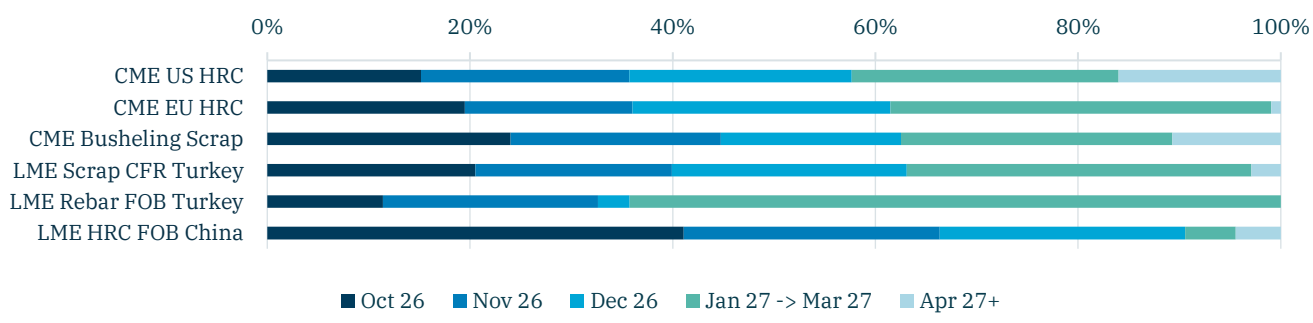




Volume Participation



Open Interest Distribution



Sources: CME, LME, FIS

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