



STEEL MARKET SNAPSHOT

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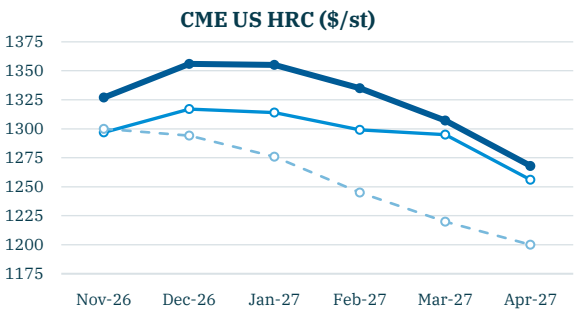
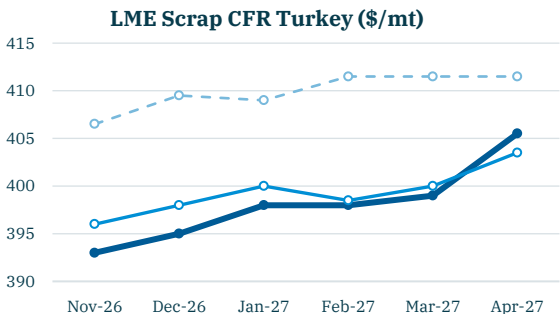
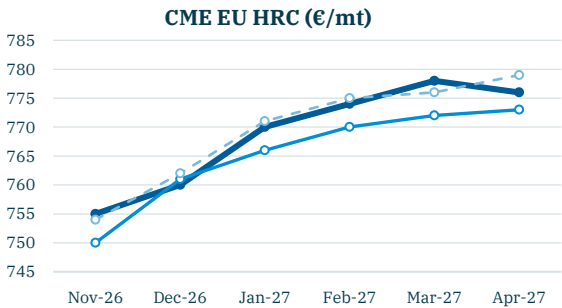
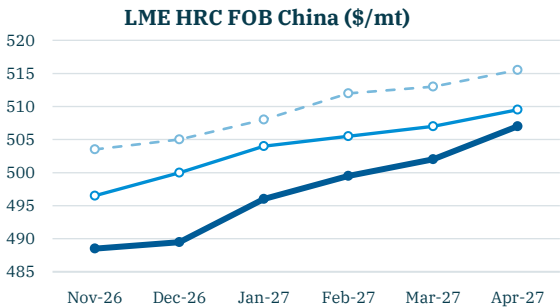
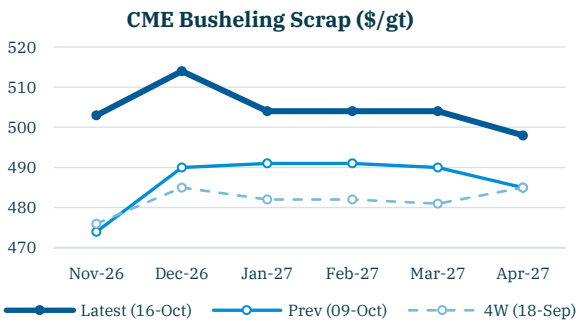
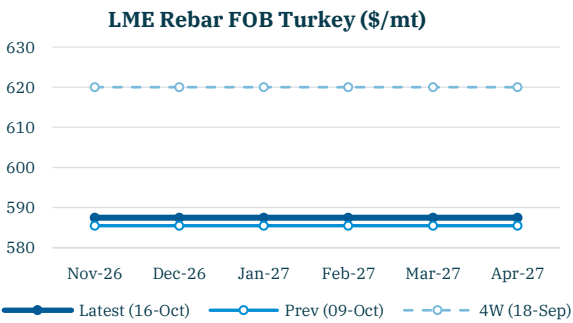
PROMPT PRICE MOVEMENT (Nov 26)							
	16 Oct	09 Oct	WoW %	Weekly High	Weekly Low	MTD Avg	YTD Avg
CME US HRC (\$/st)	1,327	1,297	+2.3%	1,327	1,297	1,306.58	1,078.63
CME EU HRC (€/mt)	755	750	+0.7%	759	753	751.50	733.19
CME Busheling Scrap (\$/gt)	503	474	+6.1%	504	478	485	471.95
LME Steel Scrap CFR Turkey (\$/mt)	393	396	-0.8%	395	388.50	394.08	398.21
LME Steel Rebar FOB Turkey (\$/mt)	587.50	585.50	+0.3%	590	585	591.54	587.22
LME HRC FOB China (\$/mt)	488.50	496.50	-1.6%	499.50	485	494.33	494.07

WEEKLY VOLUME & OPEN INTEREST							In lots
	Last Week Volume	Prev. Week Volume	WoW %	YTD Weekly Average Volume	Last Week OI	Prev. Week OI	WoW %
CME US HRC	5,592	7,131	-21.6%	7,163	37,649	37,226	+1.1%
CME EU HRC	1,818	3,033	-40.1%	1,784	10,117	9,152	+10.5%
CME Busheling Scrap	1,211	180	+572.8%	206	3,217	2,803	+14.8%
LME Steel Scrap CFR Turkey	3,995	3,448	+15.9%	5,820	15,333	14,859	+3.2%
LME Steel Rebar FOB Turkey	24	11	+118.2%	263	1,773	1,751	+1.3%
LME HRC FOB China	1,621	501	+223.6%	852	2,891	2,386	+21.2%

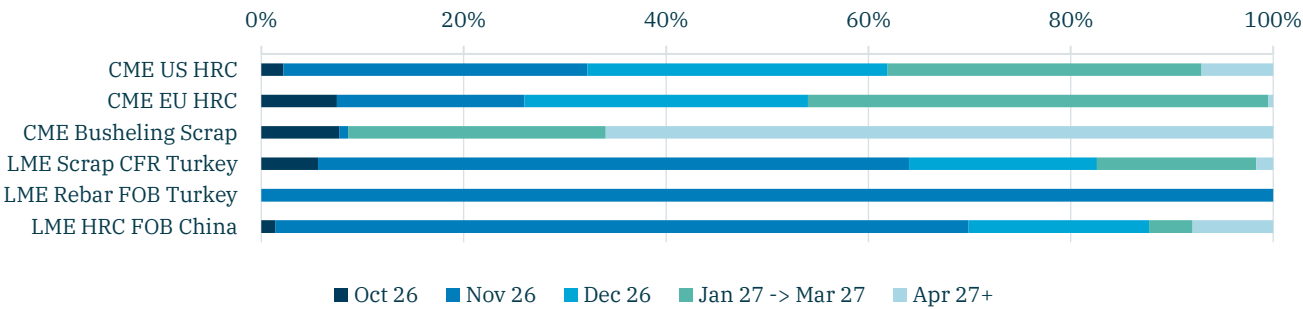
WEEKLY PRICE CHANGE BY TENOR							
	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27
CME US HRC	+0.7%	+2.3%	+3.0%	+3.1%	+2.8%	+2.0%	+2.3%
CME EU HRC	+0.3%	+0.7%	-0.1%	+0.5%	+0.5%	+0.3%	+0.6%
CME Busheling Scrap	+4.1%	+6.1%	+4.9%	+2.6%	+2.6%	+5.1%	+2.7%
LME Steel Scrap CFR Turkey	+0.5%	-0.8%	-0.8%	-0.5%	-0.1%	-0.3%	-0.3%
LME Steel Rebar FOB Turkey	Unch.	+0.3%	+0.3%	+0.3%	+0.3%	+0.2%	+0.3%
LME HRC FOB China	-1.0%	-1.6%	-2.1%	-1.6%	-1.2%	-1.6%	-1.3%

Sources: CME, LME, FIS

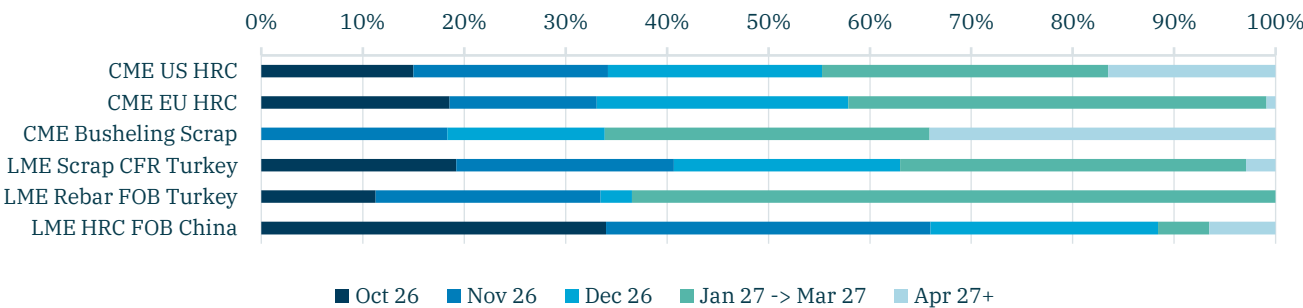
End of Week Forward Curves



Volume Participation



Open Interest Distribution



Sources: CME, LME, FIS
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