



STEEL MARKET SNAPSHOT

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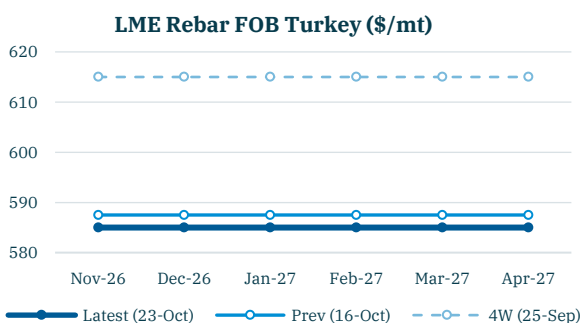
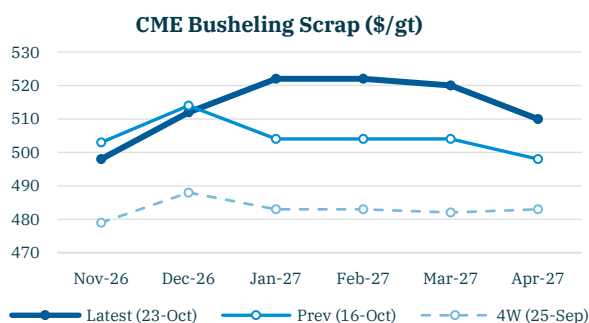
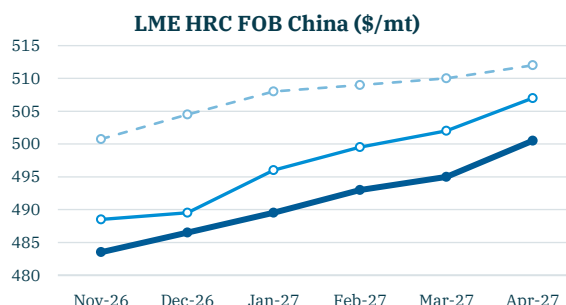
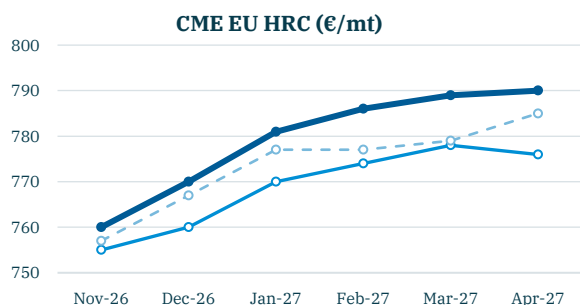
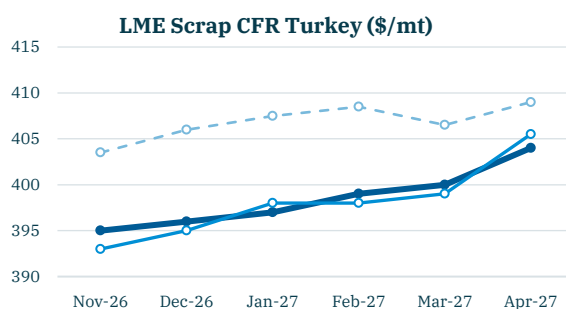
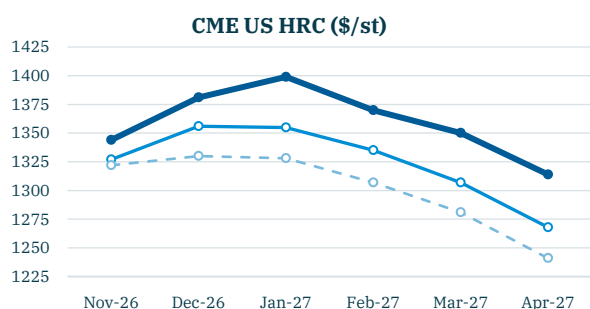
PROMPT PRICE MOVEMENT (Nov 26)							
	23 Oct	16 Oct	WoW %	Weekly High	Weekly Low	MTD Avg	YTD Avg
CME US HRC (\$/st)	1,344	1,327	+1.3%	1,344	1,325	1,314.59	1,084.32
CME EU HRC (€/mt)	760	755	+0.7%	761	755	753.53	733.59
CME Busheling Scrap (\$/gt)	498	503	-1.0%	508	498	491.18	472.84
LME Steel Scrap CFR Turkey (\$/mt)	395	393	+0.5%	396.50	391.50	393.97	398.11
LME Steel Rebar FOB Turkey (\$/mt)	585	587.50	-0.4%	591	582.50	590.12	587.42
LME HRC FOB China (\$/mt)	483.50	488.50	-1.0%	486.50	483	491.50	494

WEEKLY VOLUME & OPEN INTEREST							<i>In lots</i>
	Last Week Volume	Prev. Week Volume	WoW %	YTD Weekly Average Volume	Last Week OI	Prev. Week OI	WoW %
CME US HRC	17,273	5,592	+208.9%	7,429	44,046	37,649	+17.0%
CME EU HRC	660	1,818	-63.7%	1,762	10,190	10,117	+0.7%
CME Busheling Scrap	1,684	1,211	+39.1%	241	4,832	3,217	+50.2%
LME Steel Scrap CFR Turkey	6,871	3,995	+72.0%	5,864	17,148	15,333	+11.8%
LME Steel Rebar FOB Turkey	221	24	+820.8%	262	1,766	1,773	-0.4%
LME HRC FOB China	177	1,621	-89.1%	836	2,823	2,891	-2.4%

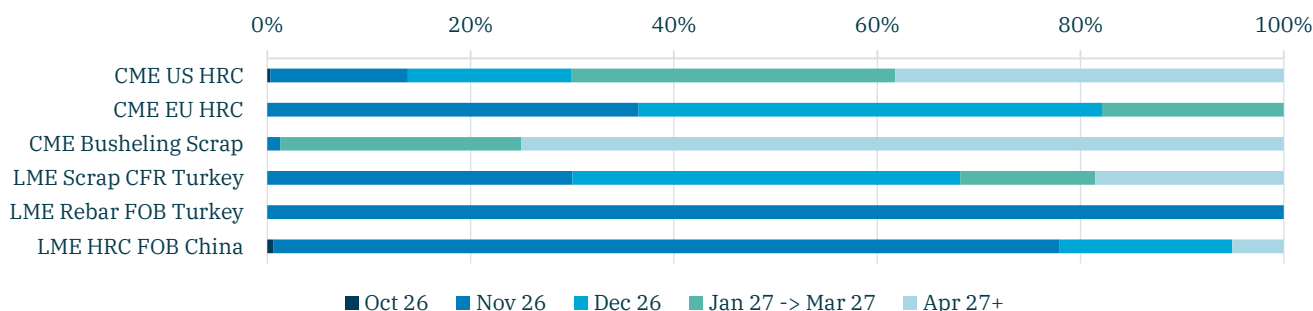
WEEKLY PRICE CHANGE BY TENOR							
Product	Oct 26	Nov 26	Dec 26	Jan 27	Feb 27	Q4 26	Q1 27
CME US HRC	+0.5%	+1.3%	+1.8%	+3.2%	+2.6%	+1.2%	+3.1%
CME EU HRC	-0.1%	+0.7%	+1.3%	+1.4%	+1.6%	+0.6%	+1.5%
CME Busheling Scrap	Exp.	-1.0%	-0.4%	+3.6%	+3.6%	-0.7%	+3.4%
LME Scrap CFR Turkey	+0.5%	+0.5%	+0.3%	-0.3%	+0.3%	+0.4%	+0.1%
LME Rebar FOB Turkey	Unch.	-0.4%	-0.4%	-0.4%	-0.4%	-0.3%	-0.4%
LME HRC FOB China	-1.8%	-1.0%	-0.6%	-1.3%	-1.3%	-1.2%	-1.3%

Sources: CME, LME, FIS

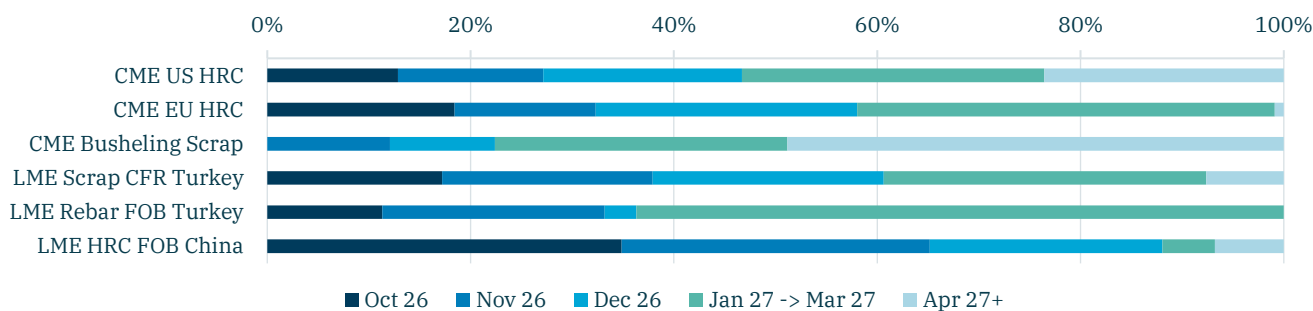
End of Week Forward Curves



Volume Participation



Open Interest Distribution



Sources: CME, LME, FIS

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